



AI-Powered Price Prediction for Agriculture Markets

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Publication History: Received: 20.02.2026; Revised: 07.03.2026; Accepted: 10.03.2026; Published: 15.03.2026.

ABSTRACT: Farmers, traders and policymakers face uncertainty due to fluctuation in the price of agricultural products and it has normally resulted in financial losses and inferior market decisions. The conventional approaches of forecasting crop prices use past trends and manual forecasting, which are not accurate and adaptable to changing market conditions.

The current paper will suggest an AI-based Agricultural Price Prediction System based on the application of Machine Learning, past market data, weather conditions, demand and supply analysis, and seasonal changes to predict the prices of crops. The system gives the farmers predictions of their prices in advance so that they may make better decisions in selling their produce, they will not depend on middlemen and their income will be more stable. The given model will promote the transparency of agricultural markets and make evidence-based decisions.

KEYWORDS: Artificial Intelligence, Machine Learning, Price Forecasting, Agriculture, Market Prediction, Data Analytics.

I. INTRODUCTION

Agriculture is very important in economy of most countries particularly that of India. Nevertheless, farmers tend to experience a great deal of difficulties that are caused by unpredictable price fluctuation based on weather, transportation, demand, supply, and government policies. The unavailability of information prevents farmers to sell their crops at a good price.

Artificial Intelligence (AI) and Machine Learning (ML) offer the opportunity to analyze large amounts of past and current data and discover its patterns and predict future results. This study presents a machine learning-based solution that predicts the prices of agricultural products, which assists farmers in making wise decisions about harvesting, storage, and selling of products.



II. LITERATURE REVIEW

Previous research had been on time-series models of ARIMA and regression-based price prediction methods. Although these models made crude predictions, they were not always able to describe nonlinear correlations between various contributing factors.

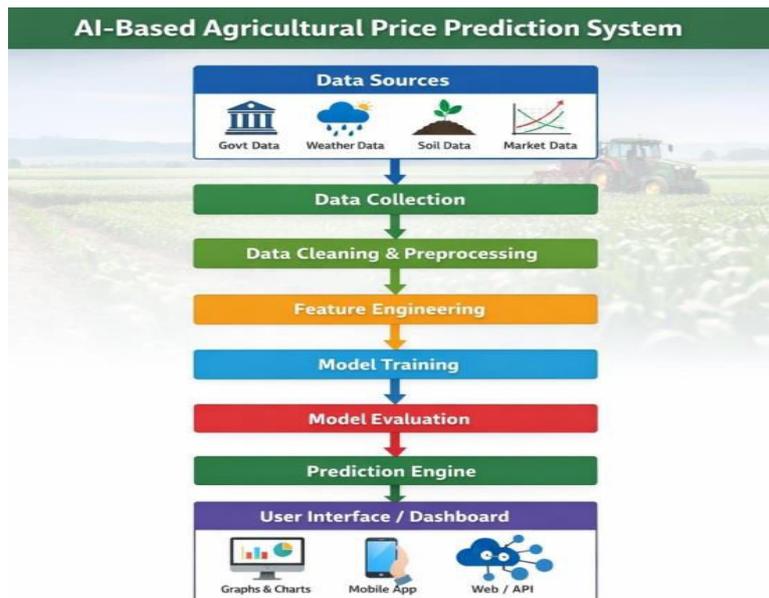
Recent studies cover AI and ML models like the Random Forest, Support Vector Machines (SVM) as well as Neural Networks to make market predictions. Nonetheless, not all the systems integrate weather data and soil conditions, as well as regional demand, which are essential to proper agriculture forecasting. The offered system is a combination of real-life parameters that enhance the accuracy of prediction..

III. PROBLEM STATEMENT

Agricultural product prices are highly volatile, making it challenging for farmers, traders, and policymakers to make informed decisions. Develop an AI-based model that accurately predicts the prices of major agricultural commodities, considering historical data, environmental factors, and market trends, to help stakeholders optimize their strategies and minimize losses.

IV. RESEARCH METHODOLOGY

Block diagram



1.Data Collection: Agricultural data of price and environment, which was taken through agricultural databases.

Preprocessing: Missing data processed; data normalized.

Feature Engineering: Relevant characteristics such as rainfall, demand index, and season have been extracted.

Training Algorithms Linear Regression, Random Forest and LSTM Neural Networks were trained.

Forecast: Short term and long term prediction.

Notification: Farmers get app/SMS price trend alerts.

2.Data sources:

Past data of crop prices (market records).

Climatic information (temperature, precipitation, humidity)

Demand and supply data

Seasonal production data

Government policy updates

System Components



3.Data Collection Module- Collects data in API and databases.

4.Data Pre processing Module- Cleaning, normalizing and feature selection.

5.Machine Learning Forecasting Engine A.I. predictor.

Cloud Database- Data of processed information is stored here.

User Interface (Web/Mobile App) -Shows foretelling to farmers

Machine Learning Models Applied:

Model Purpose Linear Regression Baseline prediction Random Forest Not dealing with many influencing factors SVM

Non-linear price trends LSTM Neural Network Time-series forecasting

LSTM offers the most accuracy in the long-term predictions.

6. Experimental Results

History market datasets were utilized in testing the model. The performance measures are:

Accuracy

Mean Absolute Error (MAE)

Root Mean Square Error (RMSE)

Findings show that AI-based models are more effective than traditional statistical models in offering effective price forecasts.

7. Real-Time Applications

Crop price forecasting

Market trend analysis

Farmers decision support.

Government policy planning.

Supply chain optimization

8. Advantages

✓ Decreases the financial risk of farmers.

✓ Decisions in Selling that are data-driven.

✓ Early warning of price drops

✓ More openness in the market.

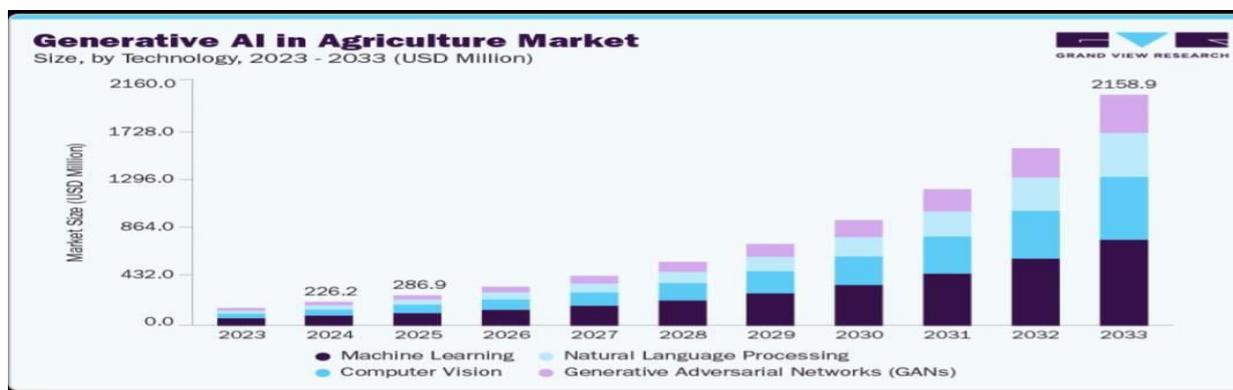
✓ Favors online farming policies.

9. Future Scope:

Combination with satellite crop surveillance.

AI-based yield prediction

Block chain in secure trade records.



Multi-lingual farmer interface.

Mandi (market) integration in real-time.



V. CONCLUSION

The AI-Powered Price Prediction System is an intelligent system of agricultural market forecasting. Using machine learning and analytical big data, the system enhances the accuracy of prices and equips farmers with prediction. Such a strategy will be able to make conventional agriculture a smarter, data-driven ecosystem.

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